

ASIA



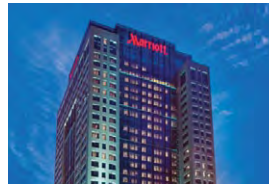
Peninsula Hotels
Hong Kong
Beijing and Shanghai, China
Manila, Philippines
Tokyo, Japan
Bangkok, Thailand



Mandarin Oriental
Macau, China
Shanghai, China
Guangzhou, China



Ritz Carlton Hotels
Shanghai, China
Beijing, China
Hong Kong



Shanghai Marriott Hotel
Changfeng Park,
Shanghai, China



The Puli Hotel
Shanghai, China



**Intercontinental
Shanghai Expo**
Shanghai, China



JW Marriott Hotel
Shenzhen, China



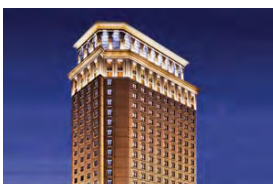
The Astor Hotel
Tianjin, China



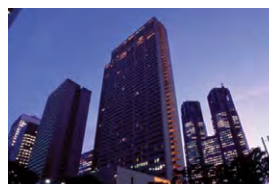
URBN Hotel
Shanghai, China



Lanson Place Hotel
Hong Kong



Les Suites Orient
Shanghai, China



Keio Plaza
Tokyo, Japan



Xintiandi 88
Shanghai, China



The New Otani
Tokyo, Japan